

Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

- 5.4%

Change in
New Listings

+ 1.4%

Change in
Closed Sales

+ 20.3%

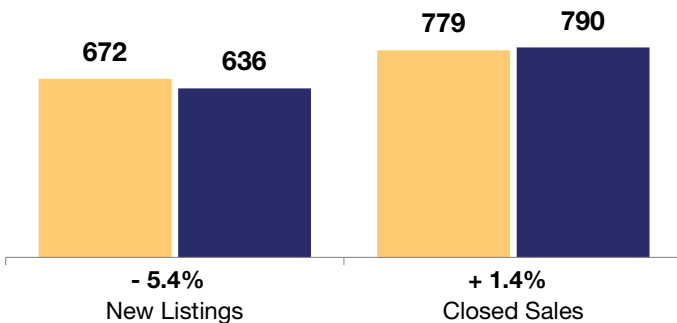
Change in
Median Sales Price

	November			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	672	636	- 5.4%	9,836	9,701	- 1.4%
Closed Sales	779	790	+ 1.4%	8,617	8,930	+ 3.6%
Median Sales Price*	\$320,500	\$385,650	+ 20.3%	\$306,000	\$361,050	+ 18.0%
Average Sales Price*	\$396,674	\$464,211	+ 17.0%	\$377,744	\$448,640	+ 18.8%
Total Dollar Volume (in millions)*	\$309.0	\$366.7	+ 18.7%	\$3,255.0	\$4,006.4	+ 23.1%
Percent of Original List Price Received*	100.1%	103.2%	+ 3.1%	99.3%	103.3%	+ 4.0%
Percent of List Price Received*	100.6%	103.5%	+ 2.9%	99.9%	103.5%	+ 3.6%
Days on Market Until Sale**	15	10	- 33.3%	21	12	- 42.9%
Inventory of Homes for Sale	892	484	- 45.7%	--	--	--
Months Supply of Inventory	1.1	0.6	- 45.5%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

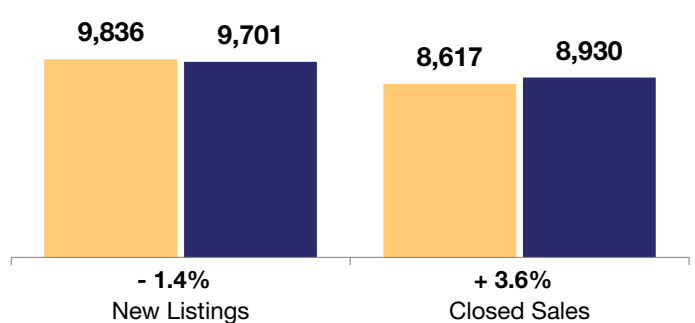
November

2020 2021

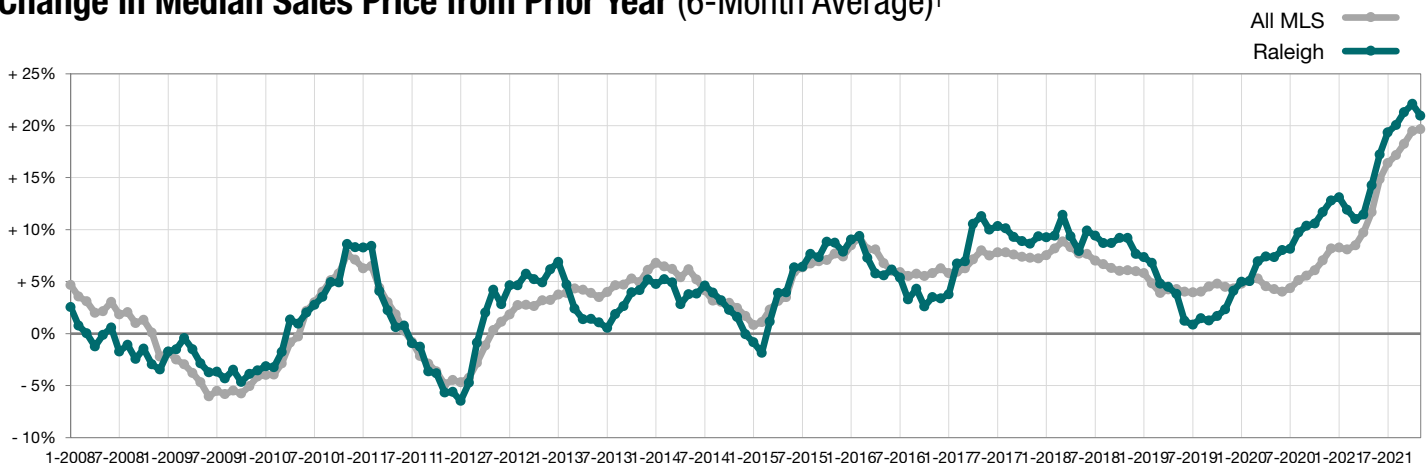


Year to Date

2020 2021



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period