

Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

- 3.7%

Change in
New Listings

- 11.7%

Change in
Closed Sales

+ 27.7%

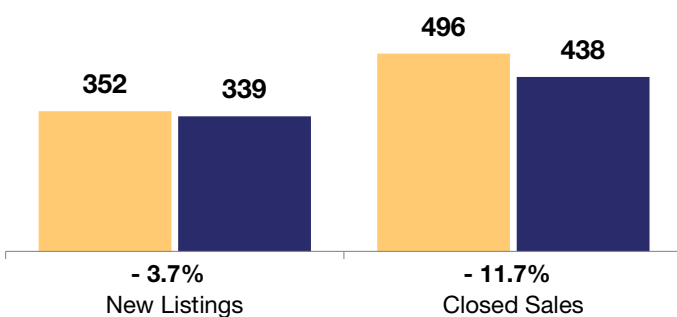
Change in
Median Sales Price

	November			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	352	339	- 3.7%	5,983	5,344	- 10.7%
Closed Sales	496	438	- 11.7%	5,458	5,233	- 4.1%
Median Sales Price*	\$407,035	\$519,663	+ 27.7%	\$390,000	\$460,605	+ 18.1%
Average Sales Price*	\$446,841	\$552,222	+ 23.6%	\$435,292	\$511,963	+ 17.6%
Total Dollar Volume (in millions)*	\$221.6	\$241.9	+ 9.1%	\$2,375.4	\$2,679.1	+ 12.8%
Percent of Original List Price Received*	99.5%	105.1%	+ 5.6%	98.7%	104.6%	+ 6.0%
Percent of List Price Received*	99.9%	105.2%	+ 5.3%	99.5%	104.5%	+ 5.0%
Days on Market Until Sale**	18	7	- 61.1%	25	8	- 68.0%
Inventory of Homes for Sale	469	147	- 68.7%	--	--	--
Months Supply of Inventory	0.9	0.3	- 66.7%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

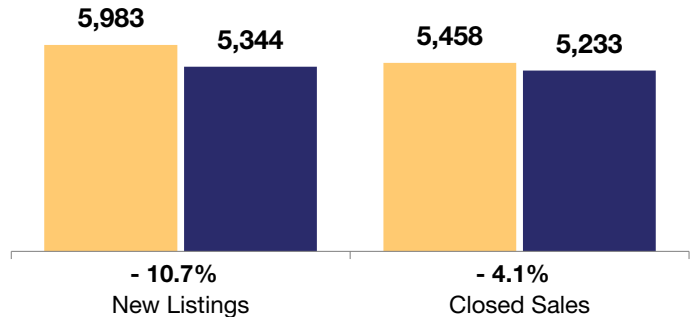
November

2020 2021

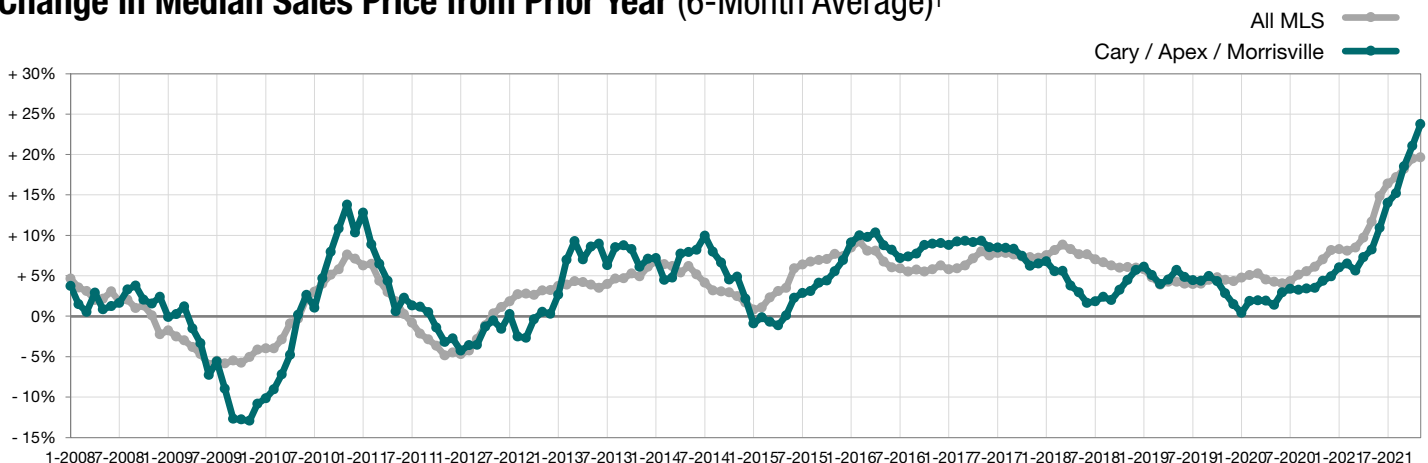


Year to Date

2020 2021



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period